

Local Market Update for February 2024

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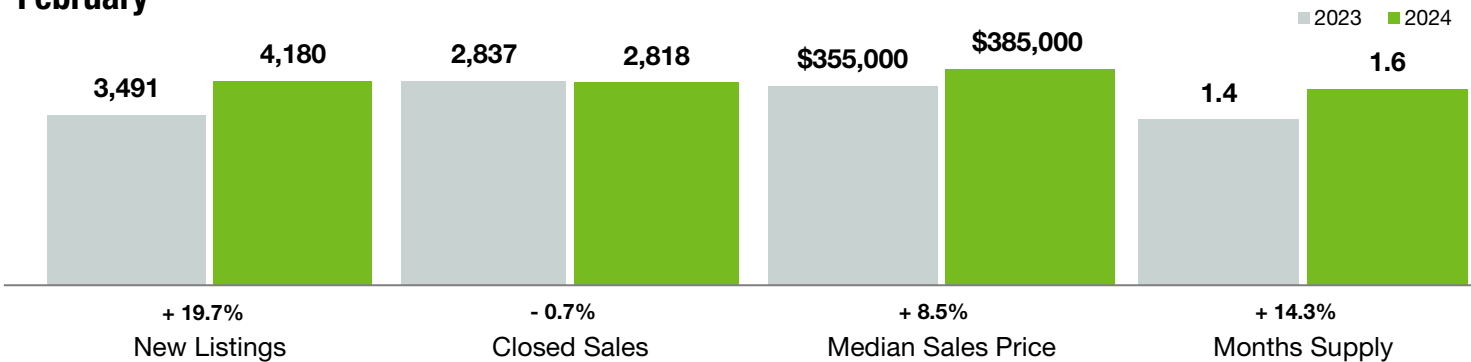
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	3,491	4,180	+ 19.7%	6,731	7,761	+ 15.3%
Pending Sales	3,639	3,805	+ 4.6%	7,130	7,143	+ 0.2%
Closed Sales	2,837	2,818	- 0.7%	5,169	5,118	- 1.0%
Median Sales Price*	\$355,000	\$385,000	+ 8.5%	\$363,000	\$380,000	+ 4.7%
Average Sales Price*	\$420,527	\$466,804	+ 11.0%	\$419,679	\$459,333	+ 9.4%
Percent of Original List Price Received*	95.2%	96.9%	+ 1.8%	95.0%	96.6%	+ 1.7%
List to Close	102	92	- 9.8%	104	93	- 10.6%
Days on Market Until Sale	48	44	- 8.3%	47	43	- 8.5%
Cumulative Days on Market Until Sale	52	49	- 5.8%	50	47	- 6.0%
Average List Price	\$462,284	\$514,633	+ 11.3%	\$456,574	\$504,366	+ 10.5%
Inventory of Homes for Sale	5,244	5,628	+ 7.3%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--

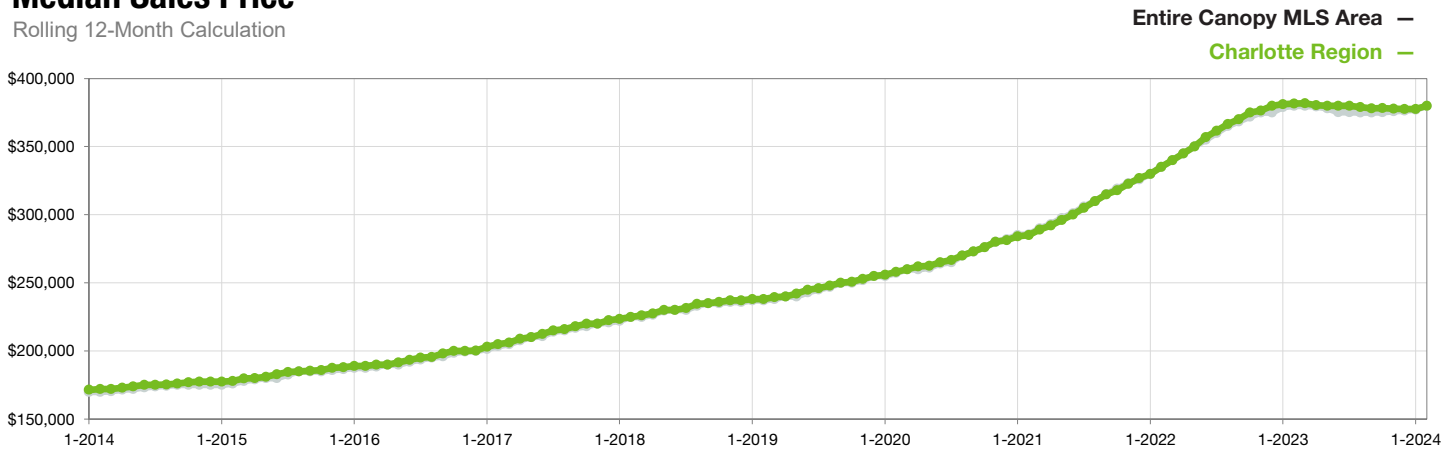
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.